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PRESS RELEASE

Shipadmin Signs Up Oceanic Vega

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Oceanic Vega, owned by Eidesvik and CGG Veritas, is welcomed as a user of Shipadmin Captains Secretary

Oslo, 13 October, 2010: Oceanic Vega, an X-bowed seismic research vessel, will be using Shipadmins Captains Secretary 2.1. The vessel is the fourth vessel owned or managed by Eidesvik using Shipadmins solutions.

Oceanic Vega, measuring 106m x 28m, can accommodate 70 persons. It is a very powerful seismic research vessel with a towing force of 140 tons during seismic operations and well suited to acquisition of large 3D, 4D or high-resolution projects.



Says Mr. Per Magnus Grøsvik, GM, Shipadmin: "Eidesvik has confirmed that we have the solutions they need in their daily operation of their most complex vessels. I am proud to work with a professional and innovative company like Eidesvik."

About Shipadmin

Shipadmin AS is a Norwegian IT company specializing in administrative solutions for ships and ship-owners office.

Our main focus is on the needs of the modern vessel fleet throughout the world. Some of the biggest and most innovative vessel owners in the world rely on our products in their everyday work both at sea and at the beach.

Flexibility is a keyword for Shipadmins solutions. We have taken into account that every ship has its own requirements. Our solutions can be tailored to suit your vessel and company. We invest a lot of effort into making our systems user friendly. Our solutions are developed BY mariners FOR mariners, hence our strong focus on user friendliness. Our customers find it easy to use our solutions even without any previous knowledge

Our staff is highly dedicated, hard working and motivated. Among them, we have people with long experience as sailing officers on some of the most complex vessels in the business. We are proud to say that we know this industry and understand its needs.