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PRESS RELEASE

Shipadmin Signs Up Master Marine

Shipadmin welcomes Master Marine as a user of its complete range of solutions.

Volda, Norway, 26th November, 2010: Master Marine has decided to use Shipadmins complete range of solutions for its latest jack-up rig, the Nora. The vessel will be using Shipadmin Captains Secretary, Shipadmin FleetManager, Shipadmin DP Log, Shipadmin Gangway Security, Shipadmin Smart Induction and Shipadmin Safety Induction.

The jack-up construction vessel will be equipped with 2750 MT cranes and can perform general construction and decommissioning work. The self-propelled vessel is equipped with DP2 and can accommodate up to 265 persons.

The vessel is specially constructed for installation of windmills at sea and will soon start installation of 188 windmills in the North Sea.

For further information, please visit www.master-marine.no.

GM, Shipadmin, Mr. Per Magnus Grøsvik welcomes Master Marine as a user: “This jack-up rig will benefit heavily from our complete range of solutions and I am proud to greet an innovative company like Master Marine as a client.”

ABOUT SHIPADMIN

Shipadmin AS is a Norwegian IT company specializing in administrative solutions for ships and ship-owners office.

Our main focus is on the needs of the modern vessel fleet throughout the world. Some of the biggest and most innovative vessel owners in the world rely on our products in their everyday work both at sea and at the beach.

Flexibility is a keyword for Shipadmins solutions. We have taken into account that every ship has its own requirements. Our solutions can be tailored to suit your vessel and company. We invest a lot of effort into making our systems user friendly. Our solutions are developed BY mariners FOR mariners, hence our strong focus on user friendliness. Our customers find it easy to use our solutions even without any previous knowledge

Our staff is highly dedicated, hard working and motivated. Among them, we have people with long experience as sailing officers on some of the most complex vessels in the business. We are proud to say that we know this industry and understand its needs.